

THE PLAIN DEALER

Ohio-Midwest Fund gets another \$51 million

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The [Ohio Public Employees Retirement System](#) and [Credit Suisse](#) have doubled the capital the two have invested in the Ohio-Midwest Fund to \$102 million.

Half of that money -- \$51 million -- already has been divvied up among eight private equity funds that have economic ties to Ohio and the Midwest. Riverside Co., Draper Triangle Ventures, Blue Point Capital Partners, Reservoir Venture Partners and SFW Capital Partners are the firms based or with offices in Northeast Ohio that received portions of the initial fund money.

"We're pleased with the results the fund has generated thus far -- more than \$40 million has already been invested in Ohio companies, which has impacted over 1,450 local jobs," said Greg Uebele, senior investment officer for the retirement system fund, in a written statement.

Credit Suisse is a worldwide investment bank and asset manager based in Switzerland.