

For immediate release

Ohio PERS / Credit Suisse First Boston Ohio-Midwest Fund Receives Strong Response from Potential Fund Managers

Initial response from private equity and venture capital firms indicate strong potential for Ohio-Midwest Fund

COLUMBUS, OH, November 2, 2005 – In just seven weeks since its official launch, the new \$50 million Ohio PERS/CSFB Ohio-Midwest Fund, LP (the “Fund” or “OIF”) has received a strong response from private equity and venture capital firms around the state and Midwest region, according to Credit Suisse First Boston (CSFB), the global investment banking firm that is managing the Fund.

“We are very pleased with the positive response we’ve received from firms at this early stage,” said Mike Arpey, Managing Director for Credit Suisse First Boston.

In mid-September, CSFB issued questionnaires to potential fund managers from venture capital and private equity firms interested in the \$50 million Fund. Nearly 60 firms have reviewed the questionnaire, and CSFB has received 26 responses from prospective firms.

OPERS has long supported Ohio-based private equity funds and companies and has hired Credit Suisse First Boston to greatly expand on those efforts. OPERS believes that, with the exceptional private equity experience, significant resources, and long history of developing customized programs like the OIF, CSFB will be able to develop a successful private equity program focused on Ohio and the Midwest region.

“CSFB has become known for developing customized investment programs and brings vast resources to its clients, including our team who, combined, have nearly 90 years of experience in fund management and \$12 billion of private equity under management,” said Arpey. “We’ve structured the Fund for success by opening an office in Columbus and hiring a local professional to help find great investment opportunities and to support companies after investments are made.”

Over 120 people from around the country are attending the Fund’s initial networking event tonight in Columbus, co-hosted by Credit Suisse First Boston and OPERS. This is the first of many events designed to forge connections between entrepreneurs and investment firms, educate entrepreneurs on raising capital, and build a network between entrepreneurs, investment firms, corporations, educational institutions and governmental entities.

To learn more about the OIF, visit www.ohioinvestmentfund.com, or call (614) 220-4520.

Credit Suisse First Boston (CSFB) is the trade name for the investment banking business of Credit Suisse and its subsidiaries and affiliates. CSFB is a leading

global investment bank serving institutional, corporate, government and individual clients. Its businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents. CSFB is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company.

#

Press Contacts: Teri Kirk - (614)232-8309