

For immediate release

Credit Suisse First Boston Opens Ohio Office

Melford Carter to lead local efforts for new \$50 million OPERS Fund

COLUMBUS, OH, October 11, 2005 -- To best serve and manage the new \$50 million Ohio PERS/CSFB Ohio-Midwest Fund, LP (the "Fund" or "OIF"), Credit Suisse First Boston (CSFB) opened an Ohio office today in Columbus and selected Melford Carter, an experienced business professional, to oversee the Ohio operation.

"While Credit Suisse is one of the largest private equity managers in the world with more than \$30 billion of private equity under management, we recognize the importance of having a local presence to find great investment opportunities and to support companies after investments are made," said Mike Arpey, Managing Director for Credit Suisse First Boston. "Having a member of our team on the ground in Ohio will allow us to work closely with corporations, educational institutions and governmental entities to ensure that they are fully integrated into our efforts to find and create maximum value in Ohio based companies. Mel Carter's years of business experience and local networking skill will greatly facilitate this effort."

Carter joins CSFB's Customized Fund Investment Group (CFIG), which serves as manager of the OIF (a "fund of funds"). Ohio is the latest of many states that have created similar fund of funds managed by CFIG, including Indiana, Oregon, Michigan and New York.

"I'm excited to join one of the largest and most experienced investment banks in the world," said Carter. "The Fund not only will focus on strong economic returns for the beneficiaries of the Ohio Public Employees Retirement System, but it also will serve as an opportunity to invest in local and regional companies, and, in turn, help energize Ohio's economy."

Carter will be traveling the state meeting with fund managers, brokers, small businesses, entrepreneurs and others to discuss the OIF, opportunities for investment in Ohio and private equity and venture capital activities in Ohio and the Midwest.

"What sets the OPERS Fund apart from other Ohio investment initiatives is the committed focus on strong returns and the diversification of assets across different stages of private equity, including venture capital, growth capital, mezzanine and buyout funds," said Carter.

Previously, Carter successfully served as senior vice president of membership services with the Columbus Chamber of Commerce, providing strategic leadership and direction to Chamber operations.

Prior to that position, he operated a consulting practice focusing on business strategy, growth, organizational change and sales/marketing issues for early- to mid-stage companies ranging from e-commerce to services consolidation to manufacturing. He also served as co-founder and vice president of business development for Denali Inc. – a manufacturing company in Houston, Texas – which he helped take public in 1998 and served as marketing development manager for National-Oilwell and Baker Hughes, Inc.

To learn more about the OIF, visit www.ohioinvestmentfund.com, or call (614) 220-4520.

Credit Suisse First Boston (CSFB) is the trade name for the investment banking business of Credit Suisse and its subsidiaries and affiliates. CSFB is a leading global investment bank serving institutional, corporate, government and individual clients. Its businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents. CSFB is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company.

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