

Latest Headlines from Global Pensions on Thursday, 27 April, 2006

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[Putnam cuts BT ties in Oz expansion](#)

AUSTRALIA - Boston-based fund manager Putnam Investments has cut ties with alliance partner BT Funds Management as it embarks on a new strategic initiative to grow its Australian business.

[US\\$2trn pension schemes sign ethical investing agreement](#)

GLOBAL - Pension schemes with over US\$2trn in assets under management have entered into an agreement to place key environmental social and governance standards (ESG) at the heart of their investment strategy.

[Aguirre: Circle closing on the "corrupt"](#)

US - San Diego city attorney Michael Aguirre (pictured) claimed the circle of investigation was closing on the "wrongdoers" in the pensions crisis, after the FBI raided former pensions system board president Frederick Pierce's workplace.

[OPERS awards US\\$27m to private equity funds](#)

US - The Ohio Public Employees Retirement System (OPERS) has awarded \$27m to four private equity funds in the first round of investment of its Ohio-Midwest Fund.

[Globalconsensus for compulsion growing](#)

GLOBAL - More than a third (36%) of people would like to see government enforce additional private savings, according to an HSBC report on future retirement trends.

[OTPP sells off private equity assets](#)

CANADA - Teachers' Private Capital, the private equity arm of the C\$96bn Ontario Teachers' Pension Plan (OTPP) is to sell a business acquired last year for C\$1bn to Mars.