

Business Courier of Cincinnati - January 16, 2008
<http://cincinnati.bizjournals.com/cincinnati/stories/2008/01/14/daily36.html>



Wednesday, January 16, 2008 - 1:48 PM EST

Ohio-Midwest Fund puts \$10M into River Cities, Chrysalis

Business Courier of Cincinnati

The **Ohio Public Employees Retirement System** and **Credit Suisse Group** have invested \$10 million from their Ohio-Midwest Fund into two private equity firms.

The firms, **River Cities Capital Funds** of Cincinnati and **Chrysalis Ventures** in Louisville, will use the money to invest in early-stage companies. The Ohio-Midwest Fund was established in 2005 to provide funding to venture capital and other firms that provide funding for companies in the state and the Midwest.

So far, Ohio PERS has contributed \$100 million to the fund and Switzerland-based Credit Suisse (NYSE: CSI), has invested about \$2 million.

"The program is expected to deliver private-equity returns for Ohio PERS members, while also putting powerful investment capital to work in Ohio and the surrounding region," Greg Uebele, Ohio PERS' senior investment officer-external management, said in a release.

Since the fund of funds was developed, it has invested \$61 million in 10 private equity firms:

- River Cities Capital Funds, Cincinnati and Raleigh, N.C.;
- Chrysalis Ventures, Louisville and Cleveland;
- [Stonehenge Opportunity Fund II](#), Columbus;
- [Reservoir Venture Partners II](#), Columbus and Cleveland;
- [Riverside Micro-Cap Fund](#), Cleveland, New York, San Francisco and Dallas;
- [Draper Triangle Ventures II](#), Cleveland, Cincinnati and Pittsburgh;
- [Triathlon Medical Ventures](#), Cincinnati, Louisville, Indianapolis and St. Louis;
- [Blue Point Capital Partners II](#), Cleveland, Charlotte, N.C., and Seattle;
- [Strength Capital Partners II](#), Cincinnati and Birmingham, Mich.;
- [SFW Capital Partners](#), Hudson and Rye, N.Y.;

More information on the Ohio-Midwest Fund is available at the Web site www.ohioinvestmentfund.com.

All contents of this site © American City Business Journals Inc. All rights reserved.