

Ohio-Midwest Fund expanded to \$102M

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The Ohio Public Employees Retirement System (Ohio PERS) and Credit Suisse have doubled their investment in their "fund of funds," the Ohio PERS/Credit Suisse Ohio-Midwest Fund.

Ohio PERS said in a news release that the fund now totals \$102 million, with \$51 million of that invested in eight private equity funds that make investments in the state and Midwest.

Three of the equity funds have offices in Cincinnati: Draper Triangle Ventures II; Triathlon Medical Ventures; and Strength Capital Partners II, according to the release.

"We're pleased with the results the fund has generated thus far - more than \$40 million has already been invested in Ohio companies, which has impacted over 1,450 local jobs," said Greg Uebele, senior investment officer-external management for Ohio PERS.

Ohio PERS and Credit Suisse founded the fund of funds in 2005, with the goal of investing in high-quality, private equity funds that focus on Ohio and the Midwest. Ohio PERS has contributed \$100 million to the fund and Credit Suisse, part of Zurich, Switzerland-based Credit Suisse Group, has invested about \$2 million.

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